

Arlington Advises Velvet Taco on its Partnership with L Catterton

Birmingham, AL – October 7, 2016 Arlington Capital Advisors, LLC, a boutique investment bank that specializes in advising consumer businesses, announced today that its principals acted as exclusive financial advisors to Velvet Taco in its partnership with L Catterton. Arlington's principals acted as registered securities agents of M&A Securities Group, Inc. in the transaction.

Velvet Taco is redefining the taco experience, bringing a new level of sophistication, taste and versatility to the category. The brand distinguishes itself with a diverse, globally-inspired menu that provides an experience of flavors, textures and spices. Founded in Dallas in 2011, Velvet Taco has grown with locations now in Fort Worth, Houston and Chicago, and will open in Austin this winter. Velvet Taco's bold approach to innovative offerings has enabled it to consistently perform at the highest levels of the fast casual segment.

"Velvet Taco is disrupting the idea of the taco shop, with an inspired response to consumers' increasing desire for premium quality and a fun, authentic dining experience," said Randy DeWitt, CEO of Front Burner, an innovative restaurant concept development and operations company and creator of Velvet Taco. "Arlington Capital Advisors has extensive experience advising growing restaurant concepts. Throughout the transaction, it was a pleasure working with the Arlington team, who brought valuable insight and resources to facilitate this partnership. Arlington introduced us to the very best restaurant private equity firms, and we are thrilled to have partnered with L Catterton."

Jon Owsley, Managing Partner of L Catterton's Growth Fund, said, "Velvet Taco has created a truly unique culinary experience—a diverse, adaptable menu of fine-dining quality food with a lively atmosphere that guests can enjoy from breakfast to late night. With a distinctly broad appeal that takes the taco past Tex- Mex, Velvet Taco has developed a cult-like following across the country and is poised for significant growth in the coming years. We see a tremendous opportunity to capitalize on Velvet Taco's innovative, food- forward approach to fast casual dining and expand its presence in new and existing markets. We look forward to partnering with the Velvet Taco and Front Burner teams, and believe this differentiated brand has an exciting future ahead."

"This transaction defines a successful partnership," said Vann Russell, Managing Partner of Arlington Capital Advisors.

"Randy and the Front Burner team are phenomenal at creating restaurant concepts and L Catterton has a proven track record of building restaurant brands. We are thrilled to have facilitated this partnership and look forward to watching Velvet Taco reach its full potential."

About Front Burner

Front Burner Restaurants, L.P. is a progressive restaurant conception and operations company that specializes in bringing to fruition innovative spaces, high in both quality and local appeal, that markets don't yet know they need. For over 20 years, Front Burner Restaurants has been creating brands that are uniquely positioned to create exceptional value for its customers and stand out from the competition. Current restaurant concepts under management include The Ranch at Las Colinas, Twin Peaks Restaurant, Whiskey Cake, Mexican Sugar, Velvet Taco, Sixty Vines and Ida Claire. Past concepts include Rockfish Seafood Grill, Ojos Locos Sports Cantina, Red Dog Right, and Half Shells Oyster Bar & Grill.

About L Catterton

L Catterton, formed in 2016 through the partnership of Catterton, LVMH and Groupe Arnault, is the largest consumer-focused private equity firm in the world, operating multiple funds out of seventeen offices across five continents. Since its founding in 1989, Catterton has leveraged its category insight, strategic and operating skills, and network of industry contacts to establish one of the strongest private equity investment track records in the middle market. L Catterton invests in all major consumer segments, including: Food and Beverage, Retail and Restaurants, Beauty and Wellness, Fashion and Accessories, Consumer Products and Services, Consumer Health, and Media and Marketing Services, as well as real estate projects anchored by luxury retail. For more information on L Catterton, please visit www.lcatterton.com.

About Arlington Capital Advisors

Arlington Capital Advisors is a boutique investment bank that specializes in providing middle-market businesses with advisory services. Arlington focuses on providing strategic advice to its clients, including sell-side and buy-side mergers and acquisitions, sourcing growth capital and other capital-centric strategic alternatives for businesses across a wide array of industries including a specific focus and expertise in consumer businesses. Securities offered through M&A Securities Group, Inc. M&A Securities Group, Inc. and Arlington Capital Advisors are not affiliated companies.

For more information on Arlington Capital Advisors, please visit arlingtoncapitaladvisors.com