
Arlington advises Atwater Brewery in its sale to Tenth and Blake Beer Company



Birmingham, AL – January 23, 2020

Arlington Capital Advisors, LLC, a leading consumer-focused investment bank, announced that its principals acted as exclusive financial advisors to Atwater Brewery as it signed an agreement to be acquired by the Molson Coors Beverage Company's U.S. craft division, Tenth and Blake Beer Company. The transaction is expected to be completed within the next couple of months.

"For Atwater to continue to grow, it will require both capital and brewing expertise," explained Mark Rieth, owner of Atwater Brewery. "Tenth and Blake brings both, which makes them the ideal strategic partner to help us continue to live our mantra 'Born in Detroit. Raised Everywhere.'"

"Arlington supported us throughout the transaction and their knowledge of the beverage landscape and corporate finance expertise were instrumental in making this partnership a reality," added Rieth.

"Atwater has been a staple and a leader in the Michigan craft community for more than two decades, and we're thrilled to have them join Tenth and Blake," said Paul Verdu, vice president of Tenth and Blake. "Our priority is to make sure their beer is enjoyed by consumers throughout their core markets and eventually across the Great Lakes region."

“The addition of Atwater to Tenth and Blake expands Molson Coors’ craft portfolio and better positions it for the ongoing evolution of craft beverage in the United States,” said Wade Honeycutt, Principal of Arlington Capital Advisors. “We are excited for Mark and his team and privileged to have had the opportunity to work alongside them in finding a partner with Tenth and Blake.”

This marks Arlington’s third craft deal in the last twelve months, having advised both Dogfish Head Craft Brewery, Inc. in its merger with The Boston Beer Company, Inc. and New Belgium Brewing in its sale to Lion Little World Beverages in 2019. Over the last 5 years, Arlington’s principals have advised on nearly 30 craft beer transactions, totaling over \$6 billion in Enterprise Value. Arlington has partnered its clients with top-tier financial investors and strategic acquirers from across the globe and continues to focus on the global craft beverage landscape.

About Atwater Brewing

Founded in 1997, Atwater Block Brewery revived Detroit’s proud brewing tradition from its location in the historic Rivertown district. After investing in the brewery in 2002, Mark Rieth purchased the brewery outright in 2005, setting off several years of booming growth. Led by top-selling beers Dirty Blonde and Vanilla Java Porter, Atwater became a cornerstone of Michigan’s brewing scene. Other brands, such as Better Life Choices (an American IPA that was named a top-10 IPA by Beer Connoisseur magazine), and Decadent Dark Chocolate (which won bronze in the World Beer Cup), augment Atwater’s portfolio. To learn more about Atwater, visit atwaterbeer.com.

About Molson Coors Beverage Company

Molson Coors Beverage Company has defined brewing greatness for more than two centuries. As one of the largest global brewers, Molson Coors works to deliver extraordinary brands that delight the world’s beer drinkers. From Coors Light, Coors Banquet, Miller Lite, Molson Canadian, Carling, Staropramen and Sharp’s Doom Bar to Leinenkugel’s Summer Shandy, Blue Moon Belgian White, Hop Valley, Creemore Springs and Crispin Cider, Molson Coors offers a beer for every beer lover.

Molson Coors is not only committed to brewing extraordinary beers, but also running a business focused on respect for its employees, communities and drinkers, which means corporate responsibility and accountability right from the start. It has been listed on the Dow Jones Sustainability North America Index for the past eight years. To learn more about Molson Coors Beverage Company, visit molsoncoors.com, ourbeerprint.com or on Twitter through @MolsonCoors.

About Arlington Capital Advisors

Arlington Capital Advisors, LLC is a leading trusted advisor to premium consumer businesses. Arlington focuses on providing strategic industry knowledge and advice to its clients, including sell-side and buy-side mergers and acquisitions advisory, debt capital advisory, sourcing equity growth capital and other capital-centric strategic alternatives. Securities are offered through M&A Securities Group, Inc. M&A Securities Group, Inc. and Arlington Capital Advisors are not affiliated companies.

Arlington's principals acted as registered representatives of M&A Securities Group, Inc. for this transaction.

For more information on Arlington Capital Advisors, please visit arlingtoncapitaladvisors.com